CTARTS ALLIANCE

*FINANCE, REVENUE AND BONDING COMMITTEE WEDNESDAY, MARCH 20, 2024

A.M. in Room 2E of the LOB and via Zoom. The public hearing can be viewed via YouTube Live. In addition, the public hearing may be recorded and broadcast live on CT-N.com. Individuals who wish to testify must register using the On-line Testimony Registration Form. The registration form must contain the name of the person who will be testifying. A unique email address must be provided for each person registered to speak. Registration will close on Tuesday, March 19, 2024 at 3:00 P.M. Speaker order of approved registrants will be listed in a randomized order and posted on the Finance, Revenue and Bonding Committee website on Tuesday, March 19, 2024 at 6:00 P.M. under Public Hearing Testimony. If you do not have internet access, you may provide testimony via telephone. To register to testify by phone, call the Phone Registrant Line at 860-240-0463 to leave your contact information. Please submit written testimony using the On-line Testimony Submission Form. The Committee requests that testimony be limited to matters related to the items on the Agenda. Speakers will be limited to three minutes of testimony. The Committee encourages witnesses to submit a written statement and to condense oral testimony to a summary of that statement. All public hearing testimony, written and spoken, is public information. As such, it will be made available on the CGA website and indexed by internet search engines.

SUBJECT MATTER: Tax Related Legislation

*S.B. No. 443 (RAISED) AN ACT CONCERNING CERTAIN TAX APPEALS, ACCRUAL OF INTEREST ON CERTAIN TAX UNDERPAYMENTS AND THE BUSINESS OPERATING LOSS CARRY-OVER PERIOD.

*Proposed H.B. No. 5110 AN ACT ELIMINATING THE FILM PRODUCTION TAX CREDIT.

*H.B. No. 5489 (RAISED) AN ACT CONCERNING INTERCHANGE FEES ON ELECTRONIC PAYMENT TRANSACTIONS.

*H.B. No. 5490 (RAISED) AN ACT CONCERNING THE THRESHOLD FOR THE DUES TAX, THE SALES AND USE TAXES TREATMENT OF CERTAIN MOTOR VEHICLES AND THE DEDICATION OF A PORTION OF THE REVENUE GENERATED FROM MEALS SOLD BY AN EATING ESTABLISHMENT, CATERER OR GROCERY STORE.

*H.B. No. 5491 (RAISED) AN ACT ESTABLISHING A PROPERTY TAX EXEMPTION FOR VETERANS WHO HAVE A SERVICE-CONNECTED PERMANENT AND TOTAL DISABILITY RATING.

*H.B. No. 5492 (RAISED) AN ACT ESTABLISHING A FARM INVESTMENT PROPERTY TAX CREDIT AND CONCERNING THE THRESHOLD FOR CERTAIN OPTIONAL FARM-RELATED PROPERTY TAX EXEMPTIONS.

*H.B. No. 5493 (RAISED) AN ACT ESTABLISHING A YOUTH SPORTS GRANT PROGRAM.

*H.B. No. 5504 (RAISED) AN ACT CONCERNING FUNDING FOR THE AMERICA 250 SEMIQUINCENTENNIAL INITIATIVE.