

# COVID-19 Economic Impact on CT's Arts & Culture Sector

## \$386M

in estimated economic losses this year for arts & culture nonprofits



- **Venues completely closed** with many cancelling seasons through fall 2021
- **Arts education cancelled** for schools and extracurricular programs
- **No rehearsals or events** at arts organizations of all sizes
- **Unemployment still growing** for individual artists and arts professionals

### CT CREATIVE INDUSTRY ECONOMIC IMPACT

- **\$2.4B** in estimated cumulative lost sales
- **33,258** in estimated cumulative lost jobs

### CT RECOVERY SO FAR

- Various PPP & EIDL Loans and PUA Support
- Regional relief funds supported by municipalities, community foundations, and donors
- Federally appropriated CARES ACT funding through National Endowment for the Arts and CT Office of the Arts

### NATIONAL IMPACT

- \$150B in estimated cumulative lost sales for creative industries
- 2.7M in estimated cumulative jobs lost in creative industries
- \$10.7B in losses to nonprofit arts and cultural organizations
- 96% of events cancelled as far out as summer 2021
- 62% of artists and creative industry workers fully unemployed
- One in three museums may close permanently

### STATEWIDE EMERGENCY RELIEF UNDERWAY

- Massachusetts – \$31M bond bill being advanced for cultural sector recovery
- Oregon – \$50M approved by lawmakers for immediate use in cultural relief
- Vermont – \$5 million for a new grant program to help nonprofit arts organizations
- Utah – \$9 million allocated to create the COVID-19 Cultural Assistance Program
- North Carolina – \$9.4M in emergency aid to the arts passed by their General Assembly

#### Sources:

- *Arts & Economic Prosperity 5*, Americans for the Arts, 2015 (most recent data)
- *Lost Art: Measuring COVID-19's devastating impact on America's creative economy*, Metropolitan Policy Program at Brookings Institute, August 2020
- *U.S. Bureau of Economic Analysis*, 2018
- *COVID-19 Impact Survey*, Americans for the Arts, 2020

### CT CAN'T RECOVER WITHOUT THE ARTS

- ★ 5% of CT's economy
- ★ Generates \$9B annually
- ★ Supports 57,000 jobs in CT
- ★ 2<sup>nd</sup> in value added economic impact - that's greater than construction and transportation
- ★ 69% of visitors come to CT for arts and cultural offerings
- ★ Nonprofit arts sector alone generates \$800M in economic activity, supports 23,000 jobs, and generates \$72.3M in government revenues annually

CTArtsAlliance.org



Connecticut

Department of Economic and Community Development  
Office Of The Arts



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